



July 1, 2020

This letter is to inform our fans, marketing partners, billet families and parent of the Virde Oil Capitals that, as of June 1st, 2020, the Virde Oil Capitals Jr. A Hockey Club is being run in its entirety as a 'Not for Profit' Organization.

If we turn back the clock to the 2011/2012 inaugural campaign, there was a group of individuals that worked extremely hard to bring junior hockey to the greater southwestern Manitoba region as well as eastern SK. This effort was with the intention of bringing a sense of community and loyalty as well as a gathering point for fans and businesses during a time of our winter season where we could come together and enjoy each other's company. It was also an opportunity to help a group of young individuals advance to the next stage of their lives, season after season, through mentorship and creating that sense of community.

"The foundation of the team was always about giving back", states Bob Berry, Governor of the Virde Oil Capitals. "In the early years we had established two entities behind the scenes, Virde Hockey Ventures and the Virde Oil Capitals Foundation. This provided us the means to bring the team in, establish a solid financial base as well as create an avenue to give back through the foundation over the last eight years."

To date the Oil Capitals Foundation has put over \$350,000 back into the community and greater area.

With our plan from the start, once stable, our goal was to turn this into a community team and evolve into a 'Not for Profit' organization. Today we have amalgamated the two separate entities into one. We would call this Phase Two of our evolution. Moving forward in Phase Three, we will look to provide the opportunity for the greater community, both fans and businesses, to become shareholders in the team. This model is similar to what has been done with other teams in the league, most notably, the Steinbach Pistons and Winkler Flyers.

Over the next few months, we will be rolling out our vision and plan and look forward to continuing down the path of full integration to make this entity a true community team. We expect that the spirit and passion that goes with that, will allow long term success in this marketplace and see the Oil Caps with the opportunity to consistently compete for a Manitoba Junior Hockey League Championship.

If anyone has any questions, please feel free to reach out to Craig Davidson (204-761-5991) or Bob Berry (204-748-5817) for more information.

Sincerely,

Craig Davidson
Chairman of the Board
Virde Oil Capitals



VIRDE OIL CAPITALS JR A HOCKEY CLUB

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